

Northern Territory of Australia

Local Government Act 2019

Notice of Rateability of Conditionally Rateable Land for 2024-2025 Financial Year

I, Chanston James Paech, Minister for Local Government, under section 219(2) of the *Local Government Act 2019* (the *Act*), give notice that conditionally rateable land is rateable as follows:

- (a) land held under a pastoral lease is rateable as specified in Schedule 1;
- (b) subject to paragraph (c), land occupied under a mining tenement is rateable as specified in Schedule 2;
- (c) if an Authorisation is required under section 35 of the *Mining Management* Act 2001 to conduct the commercial production of minerals on land occupied under a mining tenement, the mining tenement is conditionally rateable as specified in Schedule 2 only if an Authorisation has been granted under that Act.

C. J. PAECH Minister for Local Government

Dated 18 April 2024

Schedule 1 – Land held under a pastoral lease

- 1 For section 227 of the Act, the assessed value is the unimproved capital value.
- 2 For section 226(1)(b) of the Act, the rate is the assessed value multiplied by 0.000770.
- 3 For section 226(2) of the Act, the minimum amount is \$946.94.

Schedule 2 – Land occupied under a mining tenement

- 1 Under section 227(3) of the Act, the assessed value of a mining tenement is the unimproved value.
- 2 For section 226(1)(b) of the Act, the rate is the assessed value of the mining tenement multiplied by 0.008741.
- 3 For section 226(2) of the Act, the minimum amount is \$2 241.18.
- 4 Contiguous tenements or reasonably adjacent tenements held by the same person are to be rated as if they were a single tenement.
- 5 If the owner of the mining tenement is also the owner of another interest in the land (the **other interest**) then:
 - (a) if the rate calculated in accordance with clauses 1 to 4 for the mining tenement is less than or equal to the rate payable for the other interest no rate is payable for the mining tenement; or
 - (b) if the rate calculated in accordance with clauses 1 to 4 for the mining tenement (*amount A*) is greater than the rate payable for the other interest (*amount B*) the rate payable for the mining tenement is the difference between amount A and amount B.